

Churches Need Court Approval before Signing Leases

A recent publication from the Charities Bureau brought to our attention a requirement for churches that seems surprising. New York State Churches that sign leases for over five years, or sell or mortgage real estate are required to obtain approval from the Attorney General or the court. Many denominations are exempt from the attorney general notification but still must obtain court approval.

You can review a copy of the publication by visiting the New York State Charities Bureau website, or Google "A Guide to Sales and Other Dispositions of Assets Pursuant to Not-For-Profit Corporation Law"